THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (e) Import of Hi-tech points is permitted under OGL. Information regarding imports by art individual Company is neither collected nor maintained in the Ministry of Commerce.

Earning of foreign exchange through export of cars

4490. SHRI JAGADISH JANI: Will the Minister of COMMERCE be pleased to state:

(a) what is the approximate amount of foreign exchange earned through export of cars during last three years year-wise;

(b) whether Government have received any fresh order for cars export;

(c) if so, what are the names of the countries to which cars are proposed to be exported during the year 1992-93; and

(d) what steps Government have taken to increase to export of cars?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) The approximate value of export of cars during the last three years was as under:—

year	Value (Rs. in Crores)
1988-89	6.82
1989-90	17.04
1990-91	22.80
1991-92 (April-December,	107.35 1991)

(Source: EEPC)

(b) and (c) M/s. Maruti Udyog Ltd., as on date, have orders for exports of car during 1992-93 to Italy, Australia, Bangladesh, Nepal, Portugal, Mauritius, South Pacific Island, Sri Lanka.

(d) Promotion of exports has been the constant endeavour of the Government. Various steps taken by the Governemnt to assist the export of cars include:

(i) making available inputs for export production at international price under the Duty Exemption Scheme and International Price Reimbursement Scheme;

(ii) Provision for import of capital goods for export production at concessional import duty in lieu of an export obligation;

(iii) assistance from Marketing Development Fund for participation abroad in . fairs, buyer-seller meets and other export promotional measures;

(iv) provision for partial compensation of high premium of product liability insurance to cover product liability of exports to developed markets;

(v) making available through EXIM Bank deferred credit and lines of credit to various countries to facilitate exports;

(vi) exemption of whole of income derived from export from levy of income tax.

The EXIM Scrips introduced by the Government in 1991 and the provision of convertibility of 60% of export earnings at market rates of exchange introduced in the recent budget also provide incentives for export. The readjustment of the exchange rate of the rupee vis-a-vis major currencies of the world have made the export prices of cars internationally more competitive.